

ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development hereby adopts amendments to Chapter 23, “Iowa Community Development Block Grant Program,” Chapter 61, “Physical Infrastructure Assistance Program (PIAP),” and Chapter 174, “Wage, Benefit, and Investment Requirements,” Iowa Administrative Code.

Notice of Intended Action was published in the Iowa Administrative Bulletin on August 13, 2008, as **ARC 7069B**. The Department held a public hearing on Monday, September 8, 2008, to receive comments on these amendments. No comments were received. The final amendments are identical to the proposed amendments.

The amendments to Chapter 23 include a cross reference to Chapter 174. The amendments allow the Department to allocate up to \$5 million from the Iowa Values Fund each fiscal year to the PIAP program for projects that do not directly create or retain jobs, but include activities that encourage future job creation. The amendments revise program eligibility requirements to allow such projects to receive PIAP funds and allow the Department to establish performance measures for projects receiving funds under this allocation. The amendments waive the required wage threshold and revise collateral requirements for PIAP projects funded through this allocation of funds. The amendments change the Economic Development Set Aside (EDSA) program wage threshold to reflect requirements in Chapter 23.

The Iowa Economic Development Board adopted these amendments on September 18, 2008.

These amendments will become effective on November 12, 2008.

These amendments are intended to implement Iowa Code section 15.108(1)“a” and 2008 Iowa Acts, Senate File 2325.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these amendments [23.7(1), 61.1(2), 61.3(1), 61.4(2), 61.5, 61.7(2), 174.3(5)] is being omitted. These amendments are identical to those published under Notice as **ARC 7069B**, IAB 8/13/08.

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[For replacement pages for IAC, see IAC Supplement 10/8/08.]